

News Release For Immediate Release

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Reviews of Four Water Conservancy Districts

Findings Concern Bond Sales and the Selection of Underwriters, including

Violations of Utah Procurement Code

Salt Lake City, UTAH -

The Office of the State Auditor (Office) today released its reviews of four water conservancy districts: Central Utah Water Conservancy District, Jordan Valley Water Conservancy District, Washington County Water Conservancy District, and Weber Basin Water Conservancy District.

The finding or findings in each review concerned the best practices for bond sales and the selection of underwriters and related procurement processes.

State Auditor John Dougall expressed particular concern with the Central Utah Water Conservancy District. He said, "Special service districts are required to comply with Utah procurement code in all of their procurement activities. Central Utah Water Conservancy District failed to adhere to key requirements of that code, which are designed to increase competition, protect taxpayers, and safeguard the integrity of the procurement process."

The reports may be found on the Office's website at auditor.utah.gov and specifically at:

Central Utah Water Conservancy District -

https://reporting.auditor.utah.gov/servlet/servlet.FileDownload?file=0154100000398ITAAY Jordan Valley Water Conservancy District -

https://reporting.auditor.utah.gov/servlet/servlet.FileDownload?file=0154100000398JCAAY Washington County Water Conservancy District -

https://reporting.auditor.utah.gov/servlet/servlet.FileDownload?file=0154100000398J2AAI Weber Basin Water Conservancy District -

https://reporting.auditor.utah.gov/servlet/servlet.FileDownload?file=0154100000398IdAAI

About the Office of the State Auditor

The Office of the State Auditor provides Utah taxpayers and government officials with an independent assessment of financial operation, statutory compliance, and performance management for state and local government.

Specific activities of the Office include performing financial audits, conducting Federal funds compliance audits, providing local government oversight, conducting agency and program performance audits, performing fraud and compliance audits, and operating the State Auditor Hotline for citizens to report suspected financial issues or improprieties. These capabilities strengthen Utah State Government and help taxpayers have confidence in the integrity of Utah's government agencies.

The State Auditor is a Constitutional Officer of the State of Utah, elected directly by the state's citizens every four years. The role of the State Auditor is authorized in Article VII, Section 15 of the Utah Constitution. For more information, see <u>auditor.utah.gov</u>.

Contact:

Nicole Toomey Davis Public Information Officer Office of the State Auditor 801-678-4835 ndavis@utah.gov